

EXHIBIT C-16U

Jones Day



780 NORTH WATER STREET
MILWAUKEE, WISCONSIN 53202-3590

TEL • 414.273.3500 FAX • 414.273.5198

WWW • GK.LAW.COM

Lehman Brothers Holdings, Inc. Fee Committee
Richard Gitlin, Chair

March 8, 2012

Re: Jones Day

Invoice No. 554851
Matter No. 009878-016U

Billing Attorney:
Brady C. Williamson

Invoice Total	\$ <u>21,080.50</u>
Prior Balance Due	\$ <u>0.00</u>
Total Amount Now Due	\$ <u><u>21,080.50</u></u>

PAYMENT IS DUE 30 DAYS FROM DATE OF INVOICE
PLEASE RETURN THIS COPY WITH YOUR REMITTANCE.

PLEASE SEND ALL PAYMENTS TO:
GODFREY & KAHN, BIN #318, MILWAUKEE, WI 53288-0318

FED ID: 39-1128206

WIRE INSTRUCTIONS: BANK NAME: BMO HARRIS BANK N.A. BANK ABA: #075000051 ACCOUNT NAME: GODFREY & KAHN S.C.
ACCOUNT NO: #291-714 SWIFT CODE: MARLUS 44 (IF INTERNATIONAL WIRE TRANSFER)

OFFICES IN MILWAUKEE, MADISON, WAUKESHA, GREEN BAY, APPLETON WI; AND WASHINGTON, DC



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For Legal Services Rendered Through August 31, 2011

Date	Timekeeper	Description	Hours	Amount
05-02-2011	Monica Santa Maria	Emails with Mr. Barr to schedule a telephone conference to discuss report and Jones Day response.	0.10	24.00
05-02-2011	Katherine Stadler	Analysis of issues related to Jones Day's sixth interim fee application.	1.20	516.00
05-03-2011	Patricia Wheeler	Review response to report of Jones Day in preparation for conference with Mr. Barr.	0.50	142.50
05-04-2011	Monica Santa Maria	Prepare for conference call with Mr. Barr, May 5, including marking entries where supplemental information does not resolve objections.	0.90	216.00
05-05-2011	Patricia Wheeler	Telephone conference with Mr. Barr on sixth interim application.	0.90	256.50
05-05-2011	Monica Santa Maria	Conferences regarding proposed settlement of issues raised in report.	0.20	48.00
05-05-2011	Monica Santa Maria	Complete spreadsheet showing counter-proposal and draft email explaining counter-proposal.	1.60	384.00
05-05-2011	Monica Santa Maria	Conference with Mr. Barr on response to report and proposed settlement.	0.90	216.00

Date	Timekeeper	Description	Hours	Amount
05-06-2011	Zerithea Raiche	Prepare revised summary and exhibit for use in negotiations with Jones Day on sixth fee period application.	0.80	132.00
05-06-2011	Monica Santa Maria	Edit summary of counter-proposal.	1.00	240.00
05-06-2011	Monica Santa Maria	Correspondence on proposed agreement.	0.40	96.00
05-06-2011	Monica Santa Maria	Edit chart of proposed settlement.	0.20	48.00
05-06-2011	Brady C. Williamson	Review and revise resolution outline for application.	0.30	157.50
05-06-2011	Brady C. Williamson	Review related email exchanges.	0.20	105.00
05-06-2011	Brady C. Williamson	Review latest submissions - March 2011 statement and exhibits.	0.40	210.00
05-06-2011	Brady C. Williamson	Review May budget.	0.10	52.50
05-06-2011	Katherine Stadler	Review materials on settlement, fee application, and negotiated resolution.	0.90	387.00
05-10-2011	Monica Santa Maria	Two conferences with Mr. Barr regarding time increment deficiencies in seventh interim fee application and reduction for billing activities to sixth interim fee application.	0.20	48.00
05-10-2011	Monica Santa Maria	Review email correspondence from Mr. Barr confirming further details of proposed settlement.	0.10	24.00
05-10-2011	Monica Santa Maria	Email correspondences on proposal from Mr. Barr regarding voluntary reductions to the seventh interim fee application to correct time increment deficiencies.	0.40	96.00
05-10-2011	Brady C. Williamson	Review status of discussions and email exchanges on issue resolution.	0.30	157.50

Date	Timekeeper	Description	Hours	Amount
05-10-2011	Katherine Stadler	Review and respond to detailed e-mail on Jones Day negotiations and proposed resolution.	0.30	129.00
05-16-2011	Monica Santa Maria	Review supplemental information forwarded by Mr. Barr regarding issues outstanding from report and proposed settlement and respond.	0.30	72.00
05-16-2011	Brady C. Williamson	Review latest exchange on open issues.	0.30	157.50
05-17-2011	Monica Santa Maria	Review email correspondence from Mr. Barr concurring on agreed reduction.	0.10	24.00
05-31-2011	Katherine Stadler	E-mail exchange with Mr. Barr on fifth interim fee order and notice issues, investigate same and provide Mr. Barr with affidavit of service and service information.	0.70	301.00
06-01-2011	Mary Roufus	Review and save seventh interim fee application to internal website and forward.	0.20	33.00
06-01-2011	Monica Santa Maria	Review email communications regarding lack of service of fifth interim compensation order.	0.10	24.00
06-01-2011	Monica Santa Maria	Conference with Mr. Barr regarding voluntary reduction to seventh fee application due to time increment issue.	0.10	24.00
06-01-2011	Katherine Stadler	E-mail exchange with Mr. Barr and Mr. Meighan on reconciling Jones Day's fifth interim fee payments.	0.50	215.00
06-02-2011	Monica Santa Maria	Draft stipulation to resolve sixth interim fee application.	0.40	96.00
06-02-2011	Katherine Stadler	Review and revise draft Jones Day stipulation.	0.40	172.00
06-06-2011	N. Talbott Settle	Check factual citations in stipulation between Jones Day and fee committee.	0.80	132.00

Date	Timekeeper	Description	Hours	Amount
06-06-2011	Katherine Stadler	Review and revise stipulation resolving sixth interim fee application.	0.30	129.00
06-06-2011	Katherine Stadler	Review e-mail from Mr. Barr on adjustments to seventh application.	0.20	86.00
06-08-2011	Monica Santa Maria	Edit stipulation to resolve sixth interim fee application.	0.30	72.00
06-11-2011	Brady C. Williamson	Initial review of application to expand retention.	0.30	157.50
06-11-2011	Brady C. Williamson	Review monthly invoice and budget.	0.40	210.00
06-13-2011	N. Talbott Settle	Conference on factual citations in new Jones Day's stipulation.	0.10	16.50
06-13-2011	Monica Santa Maria	Forward draft stipulation to Mr. Barr.	0.10	24.00
06-13-2011	Monica Santa Maria	Telephone conference with Mr. Barr regarding expanded retention motion and draft stipulation for resolution of sixth fee application, memorandum to file.	0.20	48.00
06-13-2011	Monica Santa Maria	Telephone conferences with Mr. Rosenblum regarding motion to expand retention and email to file.	0.30	72.00
06-13-2011	Katherine Stadler	Review and discuss Jones Day expanded retention motion and follow-up e-mail.	0.30	129.00
06-13-2011	Katherine Stadler	Review e-mail from Mr. Barr on Jones Day stipulation.	0.10	43.00
06-14-2011	Monica Santa Maria	Review email communication from Jones Day with proposed edits to draft stipulation.	0.10	24.00
06-14-2011	Brady C. Williamson	Review April fee statement.	0.60	315.00
06-20-2011	Katherine Stadler	Review redline stipulation and order and forward to Mr. Gitlin with covering e-mail.	0.20	86.00

Date	Timekeeper	Description	Hours	Amount
06-28-2011	Sally Granec	Review and profile to the system spreadsheet of the seventh fee period to facilitate attorney review and circulate spreadsheet.	0.50	87.50
06-28-2011	Monica Santa Maria	Begin reviewing time detail for seventh interim fee application.	0.70	168.00
06-29-2011	Brady C. Williamson	Review retention order.	0.10	52.50
06-30-2011	Monica Santa Maria	Begin reviewing seventh interim fee application time detail.	0.70	168.00
07-01-2011	Monica Santa Maria	Analyze time entries, noting questioned entries.	0.70	168.00
07-04-2011	Monica Santa Maria	Continue analyzing time detail, noting questioned entries.	1.40	336.00
07-05-2011	Monica Santa Maria	Continue reviewing fee detail, identifying questioned entries.	2.10	504.00
07-06-2011	Monica Santa Maria	Continue reviewing fee detail, identifying questionable entries.	2.90	696.00
07-07-2011	Monica Santa Maria	Continue reviewing fee detail.	2.40	576.00
07-07-2011	Monica Santa Maria	Email correspondence with Mr. Barr regarding supplemental time detail for Adelpia matters.	0.20	48.00
07-08-2011	Zerithea Raiche	Conference on download of Adelpia materials from Jones Day for use in review of seventh fee period application.	0.10	16.50
07-08-2011	Zerithea Raiche	Review and password protect confidential Adelpia materials.	1.90	313.50
07-08-2011	Monica Santa Maria	Communications with Ms. Perry regarding additional billing detail related to Adelpia matters.	0.20	48.00
07-10-2011	Monica Santa Maria	Review expense detail, identifying questionable expenses.	0.80	192.00
07-10-2011	Monica Santa Maria	Continue reviewing fee detail, identifying questionable entries.	1.80	432.00

Date	Timekeeper	Description	Hours	Amount
07-11-2011	Monica Santa Maria	Complete initial review of fee detail and begin organizing data for potential objections.	3.50	840.00
07-12-2011	Zerithea Raiche	Password encrypt invoices for use in the review of Jones Day's seventh fee period application.	1.20	198.00
07-12-2011	Monica Santa Maria	Numerous emails to and from with Mr. Barr and Mr. Marks regarding billing for Hudson contract attorneys for document review services to Jones Day.	0.30	72.00
07-12-2011	Monica Santa Maria	Continue evaluating time entries with particular focus on possible objections to billing-related services.	0.80	192.00
07-12-2011	Monica Santa Maria	Email correspondence with Mr. Barr regarding confidentiality issues for Adelpia fee detail and possible protective order.	0.10	24.00
07-13-2011	Monica Santa Maria	Email correspondence with Mr. Marks regarding Hudson contract attorneys and OCP invoicing references in seventh fee application.	0.10	24.00
07-13-2011	Monica Santa Maria	Organize questioned time entries in support of objections in preparation for drafting confidential letter report.	3.30	792.00
07-14-2011	Monica Santa Maria	Continue drafting letter report with particular emphasis on fees on fees and hearing attendance objections.	2.50	600.00
07-14-2011	Monica Santa Maria	Conference with Mr. Barr regarding numerical discrepancy in compensation sought on seventh fee application.	0.20	48.00

Date	Timekeeper	Description	Hours	Amount
07-14-2011	Monica Santa Maria	Email correspondence updating Ms. Barbour and internal team on discrepancy in seventh fee application and forthcoming explanation.	0.10	24.00
07-15-2011	Monica Santa Maria	Continue drafting confidential letter report, focusing on rate analysis.	5.40	1,296.00
07-15-2011	Brady C. Williamson	Review July budget.	0.20	105.00
07-15-2011	Brady C. Williamson	Review monthly fee statement for May.	0.30	157.50
07-15-2011	Katherine Stadler	E-mail exchange with Mr. Suckow on Jones Day work in Adelphia bankruptcy and concerns.	0.20	86.00
07-17-2011	Monica Santa Maria	Complete first draft of letter report.	3.10	744.00
07-18-2011	Monica Santa Maria	Edit letter report.	0.80	192.00
07-18-2011	Brady C. Williamson	Review and revise draft report for seventh interim period.	0.60	315.00
07-19-2011	N. Talbott Settle	Conference regarding letter report and exhibits.	0.10	16.50
07-19-2011	Monica Santa Maria	Email correspondence with Mr. Barr regarding mathematical error in seventh fee application related to total amount requested and stipulation to resolve sixth interim fee application.	0.20	48.00
07-19-2011	Monica Santa Maria	Email correspondence with Ms. Barbour regarding calculation of total fees requested by Jones Day.	0.10	24.00
07-19-2011	Monica Santa Maria	Edit letter report, and exhibit entries, to account for below-the-line voluntary reduction taken by Jones Day to resolve time increment concerns.	1.40	336.00
07-19-2011	Monica Santa Maria	Forward Jones Day entries with instructions for exhibit preparations.	0.20	48.00

Date	Timekeeper	Description	Hours	Amount
07-19-2011	Brady C. Williamson	Continue work on draft report, as amended, including conferences on policy issues.	0.40	210.00
07-19-2011	Brady C. Williamson	Review email exchanges with Mr. Barr on open issues.	0.20	105.00
07-20-2011	Monica Santa Maria	Edit letter report.	0.30	72.00
07-22-2011	Monica Santa Maria	Edit report.	0.60	144.00
07-22-2011	Katherine Stadler	Review and edit draft letter report on seventh interim fee application.	0.80	344.00
07-25-2011	Monica Santa Maria	Edit letter report, incorporating expanded objection to compliance review.	0.60	144.00
07-26-2011	Katherine Stadler	Review and forward draft letter report to U.S. Trustee's office for review and comment.	0.40	172.00
07-27-2011	Brady C. Williamson	Review latest budget.	0.20	105.00
07-28-2011	N. Talbott Settle	Conference regarding exhibits to the seventh fee period letter report.	0.20	33.00
07-28-2011	N. Talbott Settle	Prepare spreadsheet with instructions for the preparation of exhibits.	2.50	412.50
07-28-2011	Monica Santa Maria	Conference regarding exhibits.	0.30	72.00
07-29-2011	Zerithea Raiche	Review and revise legal citations in seventh fee period letter report.	0.30	49.50
07-29-2011	Monica Santa Maria	Complete stipulation and forward to Mr. Barr for execution.	0.20	48.00
07-30-2011	N. Talbott Settle	Review correspondence from Ms. Barbour with exhibits to the report and review correspondence regarding exhibits and updates to those exhibits.	0.50	82.50
07-30-2011	Monica Santa Maria	Edit report to incorporate suggestions from the U.S. Trustee and for conformity.	0.60	144.00

Date	Timekeeper	Description	Hours	Amount
08-01-2011	N. Talbott Settle	Review revised exhibits and prepare for review.	1.10	181.50
08-01-2011	Zerithea Raiche	Prepare and file stipulation on sixth fee period application.	0.30	49.50
08-02-2011	N. Talbott Settle	Review citation check to the report.	0.20	33.00
08-02-2011	Brady C. Williamson	Review additional changes to letter.	0.20	105.00
08-03-2011	N. Talbott Settle	Prepare and revise Exhibit D.	1.90	313.50
08-03-2011	N. Talbott Settle	Review report for verification of factual citations and data.	2.60	429.00
08-03-2011	N. Talbott Settle	Complete preparation of exhibits for forwarding to professional.	0.70	115.50
08-03-2011	Monica Santa Maria	Fact-check report and exhibits with particular attention to Exhibit D in preparation for forwarding to Mr. Barr.	3.50	840.00
08-03-2011	Monica Santa Maria	Email correspondence with Mr. Barr regarding timing of response to confidential letter report.	0.10	24.00
08-08-2011	Monica Santa Maria	Review notices of appeal filed by Jones Day and Creditors Committee in Barclays litigation.	0.20	48.00
08-08-2011	Monica Santa Maria	Email correspondence with Mr. Barr regarding possible extension to response and objection deadlines for seventh fee application report.	0.10	24.00
08-08-2011	Brady C. Williamson	Review monthly statement and budget.	0.20	105.00
08-08-2011	Katherine Stadler	Review notices of appeal filed in Barclays litigation.	0.20	86.00
08-15-2011	Monica Santa Maria	Email correspondence from Ms. Buonome on voluntary reductions to eighth interim fee application to address time increments concerns.	0.10	24.00
08-15-2011	Katherine Stadler	Conference on time increments issue.	0.20	86.00

Date	Timekeeper	Description	Hours	Amount
08-16-2011	N. Talbott Settle	Review correspondence on voluntary reductions and contact information.	0.20	33.00
08-31-2011	Monica Santa Maria	Email with Mr. Barr on extension of response deadline for seventh interim report.	0.10	24.00
08-31-2011	Katherine Stadler	Email from Mr. Barr on potential resolution of seventh interim fee application.	0.20	86.00
Total Fees			\$	21,080.50
Total Disbursements			\$	<u>0.00</u>
Total For This Invoice			\$	<u>21,080.50</u>

Time and Fee Summary

Timekeeper	Title	Hours	Rate	Amount
ZERITHEA RAICHE	Paralegal	4.60	165.00	759.00
N. TALBOTT SETTLE	Paralegal	10.90	165.00	1,798.50
MARY ROUFUS	Paralegal	0.20	165.00	33.00
SALLY GRANEC	Paralegal	0.50	175.00	87.50
Paralegal Total		16.20		2,678.00
PATRICIA WHEELER	Associate	1.40	285.00	399.00
MONICA SANTA MARIA	Associate	50.70	240.00	12,168.00
Associate Total		52.10		12,567.00
BRADY C. WILLIAMSON	Shareholder	5.30	525.00	2,782.50
KATHERINE STADLER	Shareholder	7.10	430.00	3,053.00
Shareholder Total		12.40		5,835.50
TIMEKEEPER TOTALS		80.70		\$21,080.50

We adjust our hourly billing rates effective January 1 of each year. Accordingly, billing rate changes are reflected on this statement for work performed in 2012. Information regarding the hourly rates applicable to our attorneys and other personnel working on your matters is available on request from our billing department.